

Governance, Risk and Compliance (GRC) is not only mandatory for larger / listed organizations, but it has become necessary for all well managed corporates. Governance is targeted to bring the CXO comfort and assurance that the organizational processes are working in line with and adhering to the defined parameters while maintaining the Quality of reporting and information from bottom up. ERM is undertaken to bring focus on high risk processes and to help the CXO to avoid getting mired in non key activities. Regulatory Compliance helps to align with and follow the law of the land. These three put together bring about an increased comfort and security for all stakeholders including investors, customers

and employees spiraling the company to the next level of maturity. Newgen, a portfolio company of HSBC Private Equity, is a market leader in Document Management, Workflow and imaging and has over 735 enterprise deployments worldwide to automate unstructured data – business processes and documents. Newgen’s GRC Software is a comprehensive suite that addresses the Governance (Audit), Risk Management and Compliance monitoring requirement of Governance savvy enterprises. It helps organizations in gaining increased transparency; standardize risk & control assessment and compliance execution processes. Newgen’s solution that would bring the following

CEO/CFO

- Monitor the completion status of control surveys and collect the underlying certificates from group/SBU heads for the final CEO/CFO certification.
- Visibility into Non-Compliance and responsibility
- Internal control over financial reporting
- View of Risks and Controls with Financial Statement Assertions

Chief Risk Officer

Chief Risk Officer to get a dashboard view of

- Top Risks
- Risk & Compliance Heat Map
- Health of Internal Controls
- Compliance completed / outstanding with aging
- Action plan for pending compliances

Internal Audit Team

- Risk based Audit planning
- Online Designing of self assessment survey questionnaire for Risk and control
- Ease in planning and assessment
- Real time Tracking and monitoring of open issues
- Efficient use of resources
- Segregation of duties

Board & Audit Committee

- Availability of a central repository of compliance, risk and control related information Increased comfort and security to stakeholders
- Standardized Internal Control policies
- Insight into external & internal processes Knowledge of failed/passed controls
- Escalations for non-conformity
- Efficient reporting

